



**MEMBER NEWS LETTER
JANUARY 2018**

**ATTN: IRA ACCOUNT
HOLDERS**

The 12-31-17 balance of your IRA Account is the Fair Market Value of your IRA. This is the balance reported to the IRS.

Rates Cut by 1%

Rates have been temporarily lowered by 1% on consumer lending! Go online or stop by the credit union and get preapproved! See the new rates on the website under loans/rates. Loan rates are effective February 1, 2018 through June 30, 2018. This special rate discount does not apply to Real Estate Lending or refinancing existing loans.

ACCOUNT VERIFICATION

The Supervisory Committee is conducting their annual audit of members' accounts this quarter. After looking over your statement, if you have any questions concerning your account with the credit union, please contact the Supervisory Committee C/O Bettye Williams, 4953 Marsh, Kansas City, MO 64129.

UPDATE YOUR ACCOUNTS

The first of the year is the perfect time to check over your accounts and make sure all your information with us is correct. Make sure we have your current address and telephone numbers. If we would have to contact you regarding a fraud alert on a debit card and we do not have your current information and cannot contact you, we will have to close your card, which could inconvenience you. It is also a great time to make any beneficiary or joint owner updates.

E- Statements

Sign up for E-Statements on-line at www.bayercu.org to be automatically entered in a drawing for a \$25.00 Visa Gift Card. The promotion will run from January 1, 2018 through March 31, 2018.

Mortgage Loans now available

Bayer Credit Union has partnered with CU Companies, A Cuso from Minnesota to offer fixed and adjustable rate, long term mortgage loans. Loans are offered for purchases, cash out, and rate term refinances. Loan programs that are available include: Conventional, FHA, VA, USDA, and Jumbo.

Contact the credit union office for more information.

Home Equity Line Of Credit Loans

The possibilities are endless when you put the equity in your home to work for you. Use your equity to go on your dream vacation, pay for college tuition, or for a home remodel. Establish your Bayer Credit Union Home Equity Line of Credit. See rate sheet on back.

- 5 year draw period
- Up to 15 years to repay
- Borrow up to 80% of your appraised value
- Low closing costs

The credit union will be at the Bayer Animal Health site in the Cafeteria. Hours: 10:30 AM to 1:00 PM

January 5, 2018 & January 19, 2018

February 2, 2018 & February 16, 2018

March 2, 2018 & March 16, 2018

Holiday Closings:

Monday, January 1, 2018

Friday, March 30, 2018

You can check your account 24/7 at bayercu.org.